

Press Release – 17th October 2005

Saurer makes Strategic Investment in Fibrevision

For two years the Saurer companies Barmag and Neumag have had a successful collaboration with Fibrevision, involving the integration of Fibrevision monitoring systems with their machinery. As a result of this successful collaboration and the fact that the companies recognise that on-line monitoring equipment will become ever more important in synthetic fibre plants, Saurer has decided to strengthen this relationship by making a strategic investment in Fibrevision, acquiring a stake of 25% in the company. This creates a partnership with the current management of Fibrevision who will continue to hold a majority interest in the company.

Fibrevision is a leading supplier of on-line Quality monitoring and dynamic testing equipment for all continuous filament synthetic yarns. The company will continue to operate in the market as previously under the control of their Managing Director Malcolm Hinchliffe, who welcomed this announcement stating: "Everyone at Fibrevision is delighted with the Saurer investment which will further reinforce both companies leading position in this important market sector".

Collaboration with Saurer companies will intensify on sales and integration of Fibrevision monitoring, particularly in POY, FDY and Industrial Spinning areas where Fibrevision will supply to Saurer as an OEM. In other product areas, especially DTY, ATY and Cabling, Fibrevision will continue to collaborate with all OEMs.

Sales of all products directly to end users will be unaffected by this arrangement - the full range of Fibrevision products will continue to be offered for machines from all manufacturers, for both new and existing equipment.

For further information please contact:

Contact:

Fibrevision

Malcolm Hinchliffe

Phone +44 (0) 1625 425355

mgh@fibrevision.co.uk

Barmag Saurer

Ute Watermann M.A.

Phone + 49 (0) 21 91/ 67 16 34

ute.watermann@barmag.de